



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2010

	3 months ended		12 months ended	
	31/12/2010 RM'000 Unaudited	31/12/2009 RM'000 Unaudited	31/12/2010 RM'000 Unaudited	31/12/2009 RM'000 Audited
Revenue	38,941	33,200	138,483	130,775
Cost of sales	(21,256)	(18,217)	(73,061)	(69,614)
Gross profit	17,685	14,983	65,422	61,161
Other income	418	716	2,394	1,990
Selling & Distribution expenses	(8,847)	(9,246)	(34,158)	(33,536)
Administrative expenses	(3,803)	(2,709)	(13,512)	(11,228)
Other expenses	376	(21)	(2,023)	(949)
Results from operating activities	5,830	3,723	18,124	17,438
Finance costs	(358)	(347)	(1,188)	(1,335)
Profit before tax	5,472	3,376	16,936	16,103
Income tax expenses	(1,381)	(680)	(4,488)	(3,885)
Profit for the period/year	4,091	2,696	12,448	12,218
Attributable to:				
Owners of the Company	3,952	2,670	12,157	12,060
Minority interests	139	26	291	158
	4,091	2,696	12,448	12,218
Earnings per share (EPS) attributable to owners of the Company (sen):				
Basic EPS	4.01	3.19	12.41	14.43
Diluted EPS	4.00	3.19	12.37	14.43

The above consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND TWELVE MONTHS ENDED 31 DECEMBER 2010**

	3 months ended		12 months ended	
	31/12/2010 RM'000 Unaudited	31/12/2009 RM'000 Unaudited	31/12/2010 RM'000 Unaudited	31/12/2009 RM'000 Audited
Profit for the period/year	4,091	2,696	12,448	12,218
Currency translation differences arising from consolidation	33	(541)	(1,839)	(755)
Revaluation of land & buildings	13,533	-	13,533	-
Tax relating to components of other comprehensive income	(2,868)	-	(2,868)	-
Total comprehensive income	14,789	2,155	21,275	11,463
Total comprehensive income attributable to:				
Owners of the Company	14,650	2,129	20,984	11,305
Minority interests	139	26	291	158
	14,789	2,155	21,275	11,463

The above consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company No : 552781-X)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010

	As at 31/12/2010 RM'000 Unaudited	As at 31/12/2009 RM'000 Audited and restated
ASSETS		
Property, plant and equipment	94,793	65,091
Prepaid land lease payments	5,417	6,496
Intangible assets	511	585
Non-current Assets	100,722	72,172
Inventories	39,953	36,844
Trade receivables	40,008	35,604
Other receivables	9,547	7,596
Tax recoverable	312	-
Amount due from related parties	39	44
Amount due from associate company	345	287
Cash & cash equivalents	46,452	46,256
Current Assets	136,657	126,631
TOTAL ASSETS	237,379	198,803
EQUITY AND LIABILITIES		
Share capital	98,588	97,191
Share premium	394	213
Reserves	14,865	6,227
Retained earnings	55,138	48,894
Equity Attributable to Owners of the Company	168,986	152,525
Minority interests	2,543	562
Total Equity	171,529	153,087
Deferred taxation	6,537	3,455
Term loan	15,487	10,443
Finance lease creditors	1,632	972
Non-current Liabilities	23,655	14,870
Trade payables	10,260	5,758
Other payables	7,283	7,036
Finance lease creditors	2,047	1,764
Amount due to related parties	4,573	7,358
Term loan	15,287	7,519
Tax payable	1,245	411
Revolving credit	1,500	1,000
Current Liabilities	42,194	30,846
Total Liabilities	65,850	45,716
TOTAL EQUITY AND LIABILITIES	237,379	198,803
Net assets per share attributable to owners of the Company (RM)	1.71	1.57

The above consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2010

RM'000	Attributable to owners of the Company						Distributable		Minority Interest	Total Equity
	Share capital	Share premium	Foreign currency exchange reserve	Revaluation reserve	Other reserves	Warrant reserves	Retained earnings	Total		
At 1 January 2009	69,051	481	307	-	514	6,177	47,640	124,169	1,273	125,442
Total comprehensive income for the year	-	-	(755)	-	-	-	12,060	11,305	158	11,463
<i>Transactions with owners:</i>										
Investment in newly incorporated subsidiary company	-	-	-	-	-	-	-	-	488	488
Additional investment in partly owned subsidiary company	-	-	-	-	-	-	-	-	(1,357)	(1,357)
Dividends paid	-	-	-	-	-	-	(4,156)	(4,156)	-	(4,156)
Issuance of ordinary shares pursuant to ESOS	431	43	-	-	(43)	-	-	431	-	431
Share options granted under ESOS	-	-	-	-	48	-	-	48	-	48
ESOS forfeited	-	-	-	-	(20)	-	-	(20)	-	(20)
Rights Issue	27,709	-	-	-	-	-	(6,650)	21,059	-	21,059
Share issue expenses	-	(311)	-	-	-	-	-	(311)	-	(311)
At 31 December 2009	97,191	213	(448)	-	499	6,177	48,894	152,525	562	153,087
At 1 January 2010	97,191	213	(448)	-	499	6,177	48,894	152,525	562	153,087
Total comprehensive income for the year	-	-	(1,839)	10,665	-	-	12,157	20,984	291	21,275
<i>Transactions with owners:</i>										
Additional investment in partly owned subsidiary company	-	-	-	-	-	-	-	-	1,690	1,690
Dividends paid	-	-	-	-	-	-	(5,914)	(5,914)	-	(5,914)
Issuance of ordinary shares pursuant to ESOS	1,397	184	-	-	(167)	-	-	1,415	-	1,415
ESOS forfeited	-	-	-	-	(23)	-	-	(23)	-	(23)
Share issue expenses	-	(3)	-	-	-	-	-	(3)	-	(3)
At 31 December 2010	98,588	394	(2,287)	10,665	309	6,177	55,138	168,986	2,543	171,529

The above consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED 31 DECEMBER 2010

	12 months ended	
	31/12/2010	31/12/2009
	RM '000	RM '000
	Unaudited	Audited
Net cash from operating activities	10,377	22,399
Net cash used in investing activities	(19,360)	(5,224)
Net cash from financing activities	9,763	12,461
Net increase in cash and cash equivalents	780	29,636
Cash and cash equivalents as at 1 January	46,256	16,776
Effect on foreign exchange rate changes	(584)	(156)
Cash and cash equivalents as at 31 December	46,452	46,256

COMPOSITION OF CASH AND CASH EQUIVALENTS

Cash and bank balances	20,539	9,820
Fixed deposits with licensed banks	25,913	36,436
	46,452	46,256

The above consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009.



Y.S.P. SOUTHEAST ASIA HOLDING BHD. (Company no : 552781-X)
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NOTES TO THE INTERIM FINANCIAL REPORT - 31 DECEMBER 2010 (Unaudited)

PART A - EXPLANATORY NOTES PURSUANT TO FRS 134

A1 Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

A2 Significant Accounting Policies

The accounting policies and methods of computation adopted are consistent with those of the audited financial statements for the year ended 31 December 2009, except for the adoption of the relevant new FRSs, amendments to FRSs and IC Interpretations that are effective for financial periods beginning on or after 1 January 2010 and 1 July 2010. Other than the implications as disclosed below, the adoption of the new FRSs, amendments to FRSs and IC Interpretations do not have any impact on the financial position and results of the Group.

Change in accounting policy

(a) FRS 123: Borrowing Costs

Before 1 January 2010, borrowing costs were all expensed through profit or loss as and when they were incurred. With the adoption of FRS 123, the Group capitalises borrowing costs that are directly attributable to the acquisition, construction and production of a qualifying asset as part of the cost of asset for which the commencement date of capitalisation is on or after 1 January 2010.

The change in accounting policy has been applied prospectively in accordance with the transitional provisions of FRS 123.

Therefore, the adoption of FRS 123 does not affect the basic and diluted earnings per share for prior year and has no material impact to current year's basic and diluted earnings per share.

(b) FRS 101: Presentation of Financial Statements

FRS 101 classifies changes in equity as either owner changes in equity which are presented in the statement of changes in equity or non-owner changes in equity which are presented as a single line known as total comprehensive income.

The Group has adopted the two statements format for presentation of comprehensive income. Comparative information has been re-presented so that it is in conformity with the revised standard. This standard does not have any impact on the financial position and results of the Group.

(c) FRS 117: Leases

The Group has adopted the amendment to FRS117. The Group has reassessed and determined that all leasehold land of the Group which are in substance finance leases and has reclassified the leasehold land to property, plant and equipment. The change in accounting policy has been made retrospectively in accordance with the transitional provisions of the amendment.

Accordingly, the Group has reclassified certain leasehold land to property, plant and equipment. This change in classification does not affect the basic and diluted earnings per ordinary share for the current and prior periods.

The following comparative figures have been restated following the adoption of the amendment to FRS 117:

	As at 31/12/09	
	As restated RM'000	As previously stated RM'000
Property, plant and equipment	65,091	55,774
Prepaid land lease payments	6,496	15,813

(d) FRS 139: Financial Instruments

The adoption of FRS139 has resulted in changes to accounting policies relating to recognition and measurement of financial instruments and new accounting policies are as follows:

(i) Initial recognition and measurement

A financial instrument is recognised in the financial statements when, and only when, the Group becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially, at its fair value plus, in the case of a financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

An embedded derivative is recognised separately from the host contract and accounted for as a derivative if, and only if, it is not closely related to the economic characteristics and risks of the host contract and the host contract is not categorised at fair value through profit or loss. The host contract, in the event an embedded derivative is recognised separately, is accounted for in accordance with policy applicable to the nature of the host contract.

(ii) Financial instrument categories and subsequent measurement

The Group categorises financial instruments as follows:

Financial assets

Loans and receivables

Loans and receivables category comprises trade and other receivables, amount due from related party and associate company and cash and cash equivalents. Financial assets categorised as loans and receivables are subsequently measured at amortised cost using the effective interest method.

All financial assets are subject to review for impairment.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost.

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset, the difference between the carrying amount and the sum of the consideration received (including any new asset obtained less any new liability assumed) and any cumulative gain or loss that had been recognised in equity is recognised in the income statement.

A financial liability or a part of it is derecognised when, and only when, the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in the income statement.

Prior to 1 January 2010, receivables were initially recognised at their costs and subsequently stated at cost less allowance for doubtful debts. Following the adoption of FRS139, trade and other receivables are categorised and measured as loan and receivables in accordance with note above.

The adoption of FRS139 does not affect the basic and diluted earnings per ordinary share for the current and prior periods.

A3 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 December 2009 was not qualified.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year.

A6 Material Changes in Estimates

There were no changes in estimates that have any material effect on the current quarter and financial year results.

A7 Debt and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayments of debt and equity securities during the financial year ended 31 December 2010.

During the financial year ended 31 December 2010, the Company has issued 1,397,512 new ordinary shares of RM1.00 each pursuant to the exercise of Company's ESOS at the following option prices:

Exercise Price	No. of shares issued	Cash Proceeds
RM		RM
1.00	1,222,211	1,222,211
1.10	175,301	192,831
	<u>1,397,512</u>	<u>1,415,042</u>

A8 Dividends Paid

The following dividends were paid during the current and previous year:

	Sen per ordinary share	Total amount RM'000	Date of payment
Twelve months ended 31 December 2010			
Final 2009 ordinary (single tier)	6.00	5,914	18 August 2010
Twelve months ended 31 December 2009			
Final 2008 ordinary (tax exempted)	6.00	4,156	15 July 2009

A9 Segment Information

The Group is organised based on three major business segments as described below. The basis of segmentation was based on information reported internally to the Managing Director of the Group.

Performance is measured based on segment profit before tax and the total of segment assets are measured based on all assets (including goodwill) of a segment, as included in the internal management reports that are reviewed by the Group's Managing Director. Segment total asset is used to measure the return of assets of each segment.

There are no changes in the segment reported in the last audited financial statements.

Year ended 31 December 2010	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	24	25,773	112,686	-	138,483
Inter-segment revenue	11,018	270	7,841	(19,130)	-
Total revenue	<u>11,042</u>	<u>26,044</u>	<u>120,527</u>	<u>(19,130)</u>	<u>138,483</u>
Segment profit before tax	<u>9,568</u>	<u>3,166</u>	<u>14,534</u>	<u>(10,332)</u>	<u>16,936</u>
Segment assets	<u>149,565</u>	<u>30,160</u>	<u>206,595</u>	<u>(148,941)</u>	<u>237,379</u>

Year ended 31 December 2009	Investment holding RM'000	Trading RM'000	Manufacturing RM'000	Inter-company Elimination RM'000	Total RM'000
Revenue from external customer	24	22,916	107,835	-	130,775
Inter-segment revenue	8,384	253	7,135	(15,772)	-
Total revenue	<u>8,408</u>	<u>23,169</u>	<u>114,970</u>	<u>(15,772)</u>	<u>130,775</u>
Segment profit before tax	<u>7,771</u>	<u>2,061</u>	<u>13,762</u>	<u>(7,491)</u>	<u>16,103</u>
Segment assets	<u>146,391</u>	<u>25,655</u>	<u>168,042</u>	<u>(141,285)</u>	<u>198,803</u>

A10 Valuation of Property, Plant and Equipment

Property, plant and equipment of The Group are stated at cost or valuation less accumulated depreciation and any accumulated impairment losses.

During the quarter under review, a revaluation exercise was carried out for land and building of the Group. The resulting revaluation surplus has been accounted into the Financial Statements of the Group as at 31 December 2010.

A11 Material Events Subsequent to the end of the Reporting Period

There were no material events subsequent to the end of the current quarter.

A12 Changes in the Composition of the Group

- i) On 08 April 2010, the Company incorporated a wholly-owned subsidiary, namely Y.S.P.SAH (Vietnam) Investment Pte. Ltd. ("Y.S.P.SAH (Vietnam)") under the Companies Act (Cap. 50) in Singapore.
Y.S.P.SAH (Vietnam) is an investment holding company with an initial paid-up capital of SGD1.00.

Subsequently, the Company changed its corporate name from Y.S.P.SAH (Vietnam) Investment Pte. Ltd. to Y.S.P.SAH Investment Pte. Ltd. with effect from 13 July 2010.

As at the reporting date, the total paid-up capital in Y.S.P.SAH Investment Pte. Ltd. is SGD200,000.00 comprising 200,000 ordinary shares of SGD1.00 each fully paid-up.

The new incorporation of Y.S.P.SAH Investment Pte. Ltd. do not have any material impact on the net assets and earnings of the Group for the current quarter and financial year-to-date under review.

- ii) On 08 September 2010, the Company announced the subscription at par and for cash of 240,000 additional shares of SGD1.00 each in Sun Ten Southeast Asia Holding Pte. Ltd. ("Sun Ten SAH")

On 22 December 2010, the Company further announced the subscription for 822,923 additional shares of SGD1.00 each at par by way of capitalisation of shareholder's loan.

As at the reporting date, the total paid-up capital in Sun Ten SAH is SGD2,271,538.00. The equity interest of the Company in Sun Ten SAH remains unchanged at 60% which represents SGD1,362,923.00.

- iii) On 22 September 2010, Sun Ten SAH, a 60% owned subsidiary of the Company has subscribed for 550,000 additional shares of SGD1.00 each at par in its wholly-owned subsidiary, Sun Ten (Singapore) Private Limited ("STS") through a cash payment of SGD300,000 and conversion of amount due from STS to Sun Ten SAH of SGD250,000.

As at the reporting date, the total paid-up capital in STS is SGD743,142.00, which is wholly-owned by Sun Ten SAH.

The above said conversion of debts to paid-up capital do not have any material effects on the net assets and earnings of the Group for the current quarter and financial year under review.

Other than disclosed above, there were no changes in the composition of the Group as at the reporting date.

A13 Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual reporting date.

A14 Capital Commitment.

Capital commitments expenditure not provided for in the interim financial statements as at financial year ended 31 December were as follows:

	As at 31/12/2010 RM'000	As at 31/12/2009 RM'000
Approved & contracted for:-		
Building in progress	2,031	7,369
Plant & machinery	5,176	3,242
	<u>7,207</u>	<u>10,611</u>
Approved but not contracted for:-		
Plant & machinery	<u>3,358</u>	<u>9,091</u>

A15 Related Party Transactions

Significant related party transactions for the financial year ended 31 December were as follows:

	As at 31/12/2010 RM'000	As at 31/12/2009 RM'000
<u>Substantial shareholder</u>		
Purchase of pharmaceutical products	<u>9,229</u>	<u>9,638</u>

B1 Review of Performance

The Group recorded a higher **revenue** of RM138.5 million for the financial year ended 31 December 2010, representing an increase of 5.9% compared to RM130.8 million achieved for the financial year ended 31 December 2009. The overall growth was contributed by higher demand of the Group's products.

The Group's **profit before tax** increased by 5.2% to RM16.9 million from RM16.1 million reported in the financial year ended 31 December 2009 which in tandem with higher revenue generated during the year.

B2 Comparison with the Preceding Quarter's Results

	Qtr 4 (31/12/10) RM'000	Qtr 3 (30/09/10) RM'000	Variance	
			RM'000	%
Revenue	38,941	36,139	2,802	7.8
Profit before tax	5,472	4,026	1,446	35.9

The Group revenue of RM38.9 million for the 4th quarter ended 31 December 2010 show an increased of RM2.8 million or 7.8% compared to the RM36.1 million in the immediate preceding quarter ended 30 September 2010. The increase was mainly contributed from higher demand of the Group's products from both local and overseas market.

Further, the Group reported an increase of profit before tax from RM4.0 million in the preceding quarter to RM5.5 million. The 35.9% increase was achieved through higher revenue and more efficient operations.

B3 Prospects of the Group

The Group will continue to widen and extend the reach of its existing and new range of products in local as well as overseas markets, such as Southeast Asia, Middle East and Africa countries. In addition, the Group will also continue to step up efforts in improving the efficiency and cost reduction measures to achieve competitive edge in the market.

The Group expects to face challenges from prevailing uncertainties in the market. Nevertheless, barring any unforeseen circumstances, the Group expects the financial performance to remain positive in the coming year.

B4 Profit Forecast or Profit Guarantee

No commentary is made on any variance arises between actual profit from forecast profit, as it does not apply to the Group.

B5 Taxation

Details of taxation are as follows :-

	3 months ended		12 months ended	
	31/12/2010 RM'000	31/12/2009 RM'000	31/12/2010 RM'000	31/12/2009 RM'000
Income Tax				
Current year's taxation	1,268	979	4,260	3,956
Deferred tax	113	(299)	228	(71)
	<u>1,381</u>	<u>680</u>	<u>4,488</u>	<u>3,885</u>

The Group's effective tax rate for the current quarter and financial year-to-date was slightly higher than the statutory tax rate of 25% (2009:25%) principally due to certain expenses which were not deductible for tax purposes.

B6 Realised/unrealised Retained Earnings/(Losses)

The breakdown of the retained profits of the Group as at 30 September and 31 December 2010, into realised and unrealised profits/(losses) is as follows:

	As at 31/12/2010 RM'000	As at 30/09/2010 RM'000
Total retained earnings of the Company and its subsidiaries:		
Realised	91,032	87,197
Unrealised	<u>(3,843)</u>	<u>(4,084)</u>
	87,188	83,113
Total share of accumulated losses of associate:		
Realised	(26)	(26)
Unrealised	<u>-</u>	<u>-</u>
	87,162	83,087
Less: Consolidation adjustments	(32,024)	(31,901)
Total Group retained earnings as per consolidated accounts	<u><u>55,138</u></u>	<u><u>51,186</u></u>

The determination of realised and unrealised profits/(losses) is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by Malaysian Institute of Accountants.

B7 Sale of Unquoted Investments and / or Properties

There was no sale of unquoted investments and properties for the quarter under review and financial year.

B8 Quoted Securities

There was no purchase or disposal of quoted securities for the quarter under review and financial year.

B9 Status of Corporate Proposals

There were no corporate proposals announced and not completed as at the reporting date.

Status of Utilisation of Proceeds

As at the reporting date, the proceeds from rights issue were fully utilised as follows:

Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000
Capital expenditure	10,000	10,000	-
Repayment of bank borrowings	4,000	4,000	-
Estimated expenses for the Two-Call Rights Issue *	500	311	189
Working Capital *	<u>6,559</u>	<u>6,748</u>	<u>(189)</u>
Total	<u><u>21,059</u></u>	<u><u>21,059</u></u>	<u><u>-</u></u>

* Expenses relating to the Rights Issue was lower than estimated, the remaining portion is used for working capital purposes.

B10 Borrowings and Debt Securities

The details of the Group borrowings as at 31 December are as follows :

31 December 2010	Denominated in Foreign Currency		RM Equivalent
	USD'000	SGD'000	RM'000
Secured short term borrowings			
Short term revolving credit	-	-	1,500
Finance lease creditor	-	-	2,047
Short term loan:			
- Domestic	-	-	10,245
- Foreign	1,500	167	5,042
	<u>1,500</u>	<u>167</u>	<u>18,834</u>
Secured long term borrowings			
Finance lease creditor	-	-	1,632
Long term loan:			
- Domestic	-	-	14,512
- Foreign	-	409	975
	<u>-</u>	<u>409</u>	<u>17,119</u>
Total borrowings	<u>1,500</u>	<u>576</u>	<u>35,953</u>
31 December 2009			
Secured short term borrowings			
Short term revolving credit	-	-	1,000
Finance lease creditor	-	-	1,764
Short term loan:			
- Domestic	-	-	7,500
- Foreign	-	8	19
	<u>-</u>	<u>8</u>	<u>10,283</u>
Secured long term borrowings			
Finance lease creditor	-	-	972
Long term loan:			
- Domestic	-	-	10,096
- Foreign	-	140	347
	<u>-</u>	<u>140</u>	<u>11,415</u>
Total borrowings	<u>-</u>	<u>148</u>	<u>21,698</u>

As at the reporting date, the Group had not issued any debt securities.

B11 Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at the reporting date.

B12 Material Litigation

There was no material litigation against the Group as at the reporting date.

B13 Proposed Dividend

Apart from those disclosed in note A8, there was no dividend proposed in the current quarter under review.

B14 Earnings Per Share**i) Basic Earnings Per Share**

The basic earnings per share is calculated by dividing profit for the period attributable to owners of the Company over the weighted average number of ordinary shares in issue during the period.

	3 months ended		12 months ended	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Profit attributable to owners of the Company (RM'000)	3,952	2,670	12,157	12,060
Weighted average number of ordinary shares in issue ('000)	98,585	83,578	97,933	83,578
Basic Earnings Per Share (sen)	4.01	3.19	12.41	14.43

ii) Diluted Earnings Per Share

The diluted earnings per share is calculated by dividing profit for the period/year attributable to owners of the Company over the weighted average number of ordinary shares in issue during the year after adjustment for the effect of dilutive potential ordinary shares from share options granted to employees.

The warrants have anti-dilutive effect to EPS as their exercise price is higher than share price.

	3 months ended		12 months ended	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Profit attributable to owners of the Company (RM'000)	3,952	2,670	12,157	12,060
Weighted average number of ordinary shares in issue ('000)	98,585	83,578	97,933	83,578
Effect of dilution-Share options ('000)	252	-	341	-
Adjusted weighted average number of ordinary shares in issue ('000)	98,837	83,578	98,274	83,578
Diluted Earnings Per Share (sen)	4.00	3.19	12.37	14.43